

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Walled Lake	TIF Plan #	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small>	DDA	637554	2019
Year AUTHORITY (not TIF plan) was created:		4/3/1990	
Year TIF plan was created or last amended to extend its duration:		Feb. 19, 2008	
Current TIF plan scheduled expiration date:		Dec-23	
Did TIF plan expire in FY19?		No	
Year of first tax increment revenue capture:		1/1/2008	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		No	
If yes, authorization for capturing school tax:		Choose from list	
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$	706,193
	Property taxes - from DDA levy	\$	-
	Interest	\$	3,460
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	18,495
	Other income (grants, fees, donations, etc.)	\$	5,775
	Total	\$	733,923

Tax Increment Revenues Received

From counties		\$	122,549
From municipalities (city, twp, village)		\$	514,199
From libraries (if levied separately)		\$	-
From community colleges		\$	42,138
From regional authorities (type name in next cell)	SMART	\$	27,307
From regional authorities (type name in next cell)		\$	-
From regional authorities (type name in next cell)		\$	-
From local school districts-operating		\$	-
From local school districts-debt		\$	-
From intermediate school districts		\$	-
From State Education Tax (SET)		\$	-
From state share of IFT and other specific taxes (school taxes)		\$	-
Total		\$	706,193

Expenditures

Downtown development		\$	424,856
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to General Fund		\$	-
Total		\$	424,856

Outstanding non-bonded Indebtedness

Principal		\$	-
Interest		\$	-

Outstanding bonded Indebtedness

Principal		\$	-
Interest		\$	-

Total \$ -

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value		Initial (base year) Assessed Value		Captured Value	Overall Tax rates captured by TIF plan	
							TIF Revenue
Ad valorem PRE Real	\$	6,264,590	\$	137,534	\$	6,127,056	25.8603000 \$158,447.51
Ad valorem non-PRE Real	\$	31,552,610	\$	9,335,466	\$	22,217,144	25.8603000 \$574,542.01
Ad valorem industrial personal	\$	1,726,440	\$	573,450	\$	1,152,990	25.8603000 \$29,816.67
Ad valorem commercial personal	\$	1,734,320	\$	3,923,000	\$	(2,188,680)	25.8603000 (\$56,599.92)
Ad valorem utility personal	\$	-	\$	-	\$	-	0.0000000 \$0.00
Ad valorem other personal	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility real property, 0% SET exemption	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility real property, 50% SET exemption	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility real property, 100% SET exemption	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property, all other	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$	-	\$	-	\$	-	0.0000000 \$0.00
Total Captured Value			\$	13,969,450	\$	27,308,510	\$706,206.26 Total TIF Revenue