

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

City of Walled Lake
632240
June 30, 2016
General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,082,740	0% %	\$ 3,077,740	MTT tax value reductions Statewide economic recovery continuing
State Revenue Sharing	\$ 621,300	2% %	\$ 631,300	
Fines & Fees	\$ 25,000	-18% %	\$ 20,500	
Licenses & Permits	\$ 64,550	-4% %	\$ 61,750	
Interest Income	\$ 1,000	0% %	\$ 1,000	
Grant Revenues	\$ 41,100	0% %	\$ 41,100	
Other Revenues	\$ 909,235	11% %	\$ 1,006,535	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 4,744,925		\$ 4,839,925	
EXPENDITURES				
Legislative & Administration	\$ 460,320	3% %	\$ 473,600	Funding of unfilled staff position Funding of unfilled staff position Maple Rd Streetscape Project 2016 Drains, Building & Code Enforce, Planning, CDBG, City Beautification
Police and Fire	\$ 2,516,538	1% %	\$ 2,539,500	
Other Public Safety	\$ 7,610	1% %	\$ 7,700	
Roads	\$ 75,000	33% %	\$ 100,000	
Other Public Works	\$ 418,377	6% %	\$ 441,700	
Health and Welfare	\$ 136,119	18% %	\$ 160,500	
Community & Economic Development	\$ 59,918	3% %	\$ 61,500	
Recreation & Culture	\$ 47,880	4% %	\$ 50,000	
Capital Outlay	\$ 392,500	13% %	\$ 442,500	
Debt Service	\$ 44,103	-12% %	\$ 38,800	
Other Expenditures	\$ 575,671	3% %	\$ 593,700	
Interfund Transfers (Out)	\$ -	#DIV/0! %	\$ -	
Total Expenditures	\$ 4,734,036		\$ 4,909,500	
Net Revenues (Expenditures)	\$ 10,889		\$ (69,575)	
Beginning Fund Balance	\$ 2,586,180		\$ 2,597,069	
Ending Fund Balance	\$ 2,597,069		\$ 2,527,494	

Commentary: Residential property values are steadily increasing. The City is still receiving a number of challenges on commercial property values. The City continues to operate with a number of staff positions unfilled