

Debt Service Report

Local Unit Name:	City of Walled Lake
Local Unit Code:	632240
Current Fiscal Year:	June 30, 2015

Debt Name:	2009 Capital Improvement Bonds
Issuance Date:	July 1, 2009
Issuance Amount:	\$995,000
Debt Instrument (or type):	Limited Tax General Obligation Bond
Repayment Source(s):	Transfer from Local Roads Fund

<u>Payment Date</u>	<u>FYE</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest Payment</u>	<u>Total Debt Service Pmt</u>	<u>Annual Expenditure</u>
10/01/2015	06/29/2016			18,212.50	18,213	
04/01/2016		50,000	4.500%	18,212.50	68,213	86,425
10/01/2016	06/29/2017			17,087.52	17,088	
04/01/2017		75,000	4.700%	17,087.52	92,088	109,175
10/01/2017	06/29/2018			15,400.00	15,400	
04/01/2018		75,000	4.800%	15,400.00	90,400	105,800
10/01/2018	06/29/2019			13,637.50	13,638	
04/01/2019		75,000	4.900%	13,637.50	88,638	102,275
10/01/2019	06/28/2020			11,837.50	11,838	
04/01/2020		75,000	5.000%	11,837.50	86,838	98,675
10/01/2020	06/28/2021			10,000.00	10,000	
04/01/2021		100,000	5.000%	10,000.00	110,000	120,000
10/01/2021	06/28/2022			7,500.00	7,500	
04/01/2022		100,000	5.000%	7,500.00	107,500	115,000
10/01/2022	06/28/2023			5,000.00	5,000	
04/01/2023		100,000	5.000%	5,000.00	105,000	110,000
10/01/2023	06/27/2024			2,500.00	2,500	
04/01/2024		100,000		2,500.00	102,500	105,000
TOTALS		\$ 750,000		202,350.04	\$ 952,350	\$ 952,350

Debt Service Report

Local Unit Name: City of Walled Lake
 Local Unit Code: 632240
 Current Fiscal Year: June 30, 2015

Debt Name: 2013 Refunding of 2002 Building Authority Bonds
 Issuance Date: June 28, 2013
 Issuance Amount: \$905,000
 Debt Instrument (or type): Limited Tax General Obligation Bonds
 Repayment Source(s): Building Authority
 Transfers from General Fund & Water & Sewer Fund

<u>Payment Date</u>	<u>FY</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest Payment</u>	<u>Total Debt Service</u>	<u>Annual Expenditure</u>
08/01/2015	06/30/2016			7,758	7,758	
02/01/2016		110,000	2.170%	7,758	117,758	125,516
08/01/2016	06/30/2017			6,564	6,564	
02/01/2017		105,000	2.170%	6,564	111,564	118,129
08/01/2017	06/30/2018			5,425	5,425	
02/01/2018		105,000	2.170%	5,425	110,425	115,850
08/01/2018	06/30/2019			4,286	4,286	
02/01/2019		100,000	2.170%	4,286	104,286	108,572
08/01/2019	06/30/2020			3,201	3,201	
02/01/2020		100,000	2.170%	3,201	103,201	106,402
08/01/2020	06/30/2021			2,116	2,116	
02/01/2021		100,000	2.170%	2,116	102,116	104,232
08/01/2021	06/30/2022			1,031	1,031	
02/01/2022		95,000		1,032	96,032	97,063
TOTALS		\$ 715,000		\$ 60,761	\$ 775,761	\$ 775,761