

**DEBT SERVICE REPORT - City of Walled Lake (632240)**

**Current Fiscal Year:**

**June 30, 2016**

**Debt Name:**

**All Issuances**

**Issuance Amount:**

**\$1,900,000**

**Balance Outstanding:**

**\$1,305,000**

<u>FYE</u>	<u>Annual Expenditure</u>
06/30/2017	227,304
06/30/2018	221,650
06/30/2019	210,847
06/30/2020	205,077
06/30/2021	224,232
06/30/2022	212,063
06/30/2023	110,000
06/30/2024	105,000
	<u>1,516,171</u>

**DEBT SERVICE REPORT - City of Walled Lake (632240)**

**Current Fiscal Year:**

**June 30, 2016**

**Debt Name:**

**2009 Capital Improvement Bonds**

**Issuance Date:**

**July 1, 2009**

**Issuance Amount:**

**\$995,000**

**Debt Instrument (or type):**

**Limited Tax General Obligation Bond**

**Repayment Source(s):**

**Transfer from Local Roads Fund**

<u>Payment Date</u>	<u>FYE</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest Payment</u>	<u>Total Debt Service Pmt</u>	<u>Annual Expenditure</u>
10/01/2016	06/30/2017			17,087.52	17,088	
04/01/2017		75,000	4.700%	17,087.52	92,088	109,175
10/01/2017	06/30/2018			15,400.00	15,400	
04/01/2018		75,000	4.800%	15,400.00	90,400	105,800
10/01/2018	06/30/2019			13,637.50	13,638	
04/01/2019		75,000	4.900%	13,637.50	88,638	102,275
10/01/2019	06/30/2020			11,837.50	11,838	
04/01/2020		75,000	5.000%	11,837.50	86,838	98,675
10/01/2020	06/30/2021			10,000.00	10,000	
04/01/2021		100,000	5.000%	10,000.00	110,000	120,000
10/01/2021	06/30/2022			7,500.00	7,500	
04/01/2022		100,000	5.000%	7,500.00	107,500	115,000
10/01/2022	06/30/2023			5,000.00	5,000	
04/01/2023		100,000	5.000%	5,000.00	105,000	110,000
10/01/2023	06/30/2024			2,500.00	2,500	
04/01/2024		100,000		2,500.00	102,500	105,000
<b>TOTALS</b>		<b>\$ 700,000</b>		<b>165,925.04</b>	<b>\$ 865,925</b>	<b>\$ 865,925</b>

**DEBT SERVICE REPORT - City of Walled Lake (632240)**

**Current Fiscal Year:**

**June 30, 2016**

**Debt Name:**

**2013 Refunding of 2002 Building Authority Bonds**

**Issuance Date:**

**June 28, 2013**

**Issuance Amount:**

**\$905,000**

**Debt Instrument (or type):**

**Limited Tax General Obligation Bonds**

**Repayment Source(s):**

**Building Authority  
Transfers from General Fund & Water & Sewer Fund**

<u>Payment Date</u>	<u>FY</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest Payment</u>	<u>Total Debt Service</u>	<u>Annual Expenditure</u>
08/01/2016	06/30/2017			6,564	6,564	
02/01/2017		105,000	2.170%	6,564	111,564	118,129
08/01/2017	06/30/2018			5,425	5,425	
02/01/2018		105,000	2.170%	5,425	110,425	115,850
08/01/2018	06/30/2019			4,286	4,286	
02/01/2019		100,000	2.170%	4,286	104,286	108,572
08/01/2019	06/30/2020			3,201	3,201	
02/01/2020		100,000	2.170%	3,201	103,201	106,402
08/01/2020	06/30/2021			2,116	2,116	
02/01/2021		100,000	2.170%	2,116	102,116	104,232
08/01/2021	06/30/2022			1,031	1,031	
02/01/2022		95,000		1,032	96,032	97,063
<b>TOTALS</b>		<b>\$ 605,000</b>		<b>\$ 45,246</b>	<b>\$ 650,246</b>	<b>\$ 650,246</b>